Our Mission: To enrich the lives of our clients by honoring their unique goals

Who We Serve
Dedicated to serving the unique financial needs of individuals and families with investable assets in excess of $1 million.

What We Do
Committed to delivering an array of sophisticated and comprehensive capabilities and individualized solutions for managing wealth. Our forward-thinking, creative and timely strategies include:

- Sophisticated investment management services
- Individual private banking services
- Customized personal trust, fiduciary services and estate administration
- Complex financial and business planning services
- Charitable giving solutions
- Comprehensive insurance services

Our Service Approach
Focused on providing you with outstanding personal attention by placing you at the center of everything we do. Your Wealth Management Advisor serves as your primary point of contact to oversee, coordinate and mobilize all the expert resources at U.S. Bank for your benefit. Working along side your other personal advisors, we emphasize the importance of understanding your unique needs and strive to help you achieve your goals.

Ranked Among Top 40 Wealth Managers in U.S.
U.S. Bank Wealth Management ranks No. 16 among the nation’s largest wealth management firms in terms of assets under management, according to Barron’s 2011 list of the “Top 40 Wealth Managers” in the United States.¹

¹ Published in the September 19, 2011, issue of Barron’s and is based on assets under management in accounts of $5 million or more as of June 30, 2011. Barron’s is not affiliated or associated with U.S. Bank in any way.

Fast Facts

<table>
<thead>
<tr>
<th>Fast Facts</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets Under Management</td>
<td>$36 billion</td>
</tr>
<tr>
<td>Deposits</td>
<td>$5.8 billion</td>
</tr>
<tr>
<td>Loans</td>
<td>$3.4 billion</td>
</tr>
<tr>
<td>Locations</td>
<td>44 offices in 18 states</td>
</tr>
<tr>
<td>Employees</td>
<td>1,285</td>
</tr>
<tr>
<td>Website</td>
<td>privateclientreserve.usbank.com</td>
</tr>
</tbody>
</table>

Executive Leadership

- Michael Boardman, President
- Timothy Leach, Chief Investment Officer
- Sally Mullen, Chief Fiduciary Officer
- JP Nicols, Chief Private Banking Officer

Investment and insurance products are:

<table>
<thead>
<tr>
<th>NOT A DEPOSIT</th>
<th>NOT FDIC INSURED</th>
<th>MAY LOSE VALUE</th>
<th>NOT BANK GUARANTEED</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

U.S. Bank and its representatives do not provide tax or legal advice. Any tax information provided reflects our opinion and is not intended to be exhaustive. Individuals should consult their tax and/or legal advisor for advice and information concerning their particular situation.

Insurance products including annuities are available through U.S. Bancorp Insurance Services, LLC, and U.S. Bancorp Investments, Inc.; in Montana, U.S. Bancorp Insurance Services of Montana, Inc.; and in Wyoming, U.S. Bancorp Insurance & Investments, Inc. All are licensed insurance agencies and subsidiaries of U.S. Bancorp. Policies are underwritten by unaffiliated insurance companies and may not be available in all states. CA Agency Number 0E24641.

Deposit Products offered by U.S. Bank NA, Member FDIC. (10/11)
At U.S. Bank, we strive to earn our customers' trust and to provide our customers with the financial products, services and trusted banking partnership that they need to succeed, while prudently managing a company that is profitable, growing, investing and focusing on the future.

U.S. Bancorp Third Quarter 2011 Earnings

U.S. Bancorp reported record net income and record net revenue during the third quarter 2011. Our results for the quarter showed strong new lending activity and growth in both total average loans and total average deposits, and we continued to benefit from the investments we have made in our business lines and the overall flight to quality. Credit quality continued to improve, and our capital position remains strong.

We are a bank, and our ultimate success is tied to the health, financial well-being and sentiment of our customers, both large and small, as well as the economic environment in which we operate. Likewise, a vibrant and growing economy is directly tied to the health and strength of the banking industry. Consequently, we are all managing through this challenging time together and, as our results show, we are striving very hard to do our part. We have more branches, more employees, more customers, more loans, and more deposits than we had at the beginning of 2007 and, in fact, more than just one year ago, and we fully expect this trend to continue.

U.S. Bank At A Glance

- Building deeper customer relationships
- Ongoing investment in products and services
- Industry-leading performance and capital generation
- Focus on enhancing the customer experience
- Diversified mix of businesses
- Investing in technology for future capabilities
- Prudent operating principles and risk management

U.S. Bancorp Ratings*

<table>
<thead>
<tr>
<th>Rating Agency</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>S&amp;P</td>
<td>A+</td>
</tr>
<tr>
<td>Moody's</td>
<td>Aa3</td>
</tr>
<tr>
<td>Fitch</td>
<td>AA-</td>
</tr>
<tr>
<td>DBRS</td>
<td>AA</td>
</tr>
</tbody>
</table>

The senior unsecured debt ratings established for U.S. Bancorp by Moody's, Standard and Poor's, Fitch, and Dominion Bond Rating Service reflect the rating agencies' recognition of the strong, consistent financial performance of the company and the quality of the balance sheet.

What Others Say About USB

U.S. Bank has been named 2011’s #1 Most Admired company in our industry, and #5 Most Admired in the world in quality of management category, by Fortune magazine, March 2011.


*U.S. Bancorp information updated as of October 11, 2011

U.S. Bancorp, including each of our subsidiaries, is an Equal Opportunity Employer and a Drug-Free Workplace.